



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-211

178

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

March 19, 1938.

SUBJECT: Code Words Covering New  
Issues of Treasury Bills.

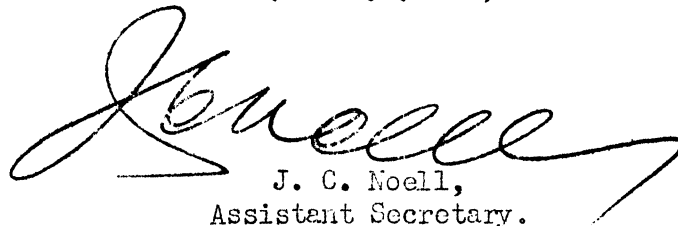
Dear Sir:

In connection with telegraphic transac-  
tions in Government securities between Federal  
reserve banks, the following code words have  
been designated to cover new issues of Treasury  
Bills:

NOZNIP - Treasury Bills to be dated  
March 23, 1938, and to mature June 17,  
1938.

NOZNOE - Treasury Bills to be dated  
March 23, 1938, and to mature June 22,  
1938.

Very truly yours,



J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS