



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

R-196  
**158**

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

February 26, 1938.

SUBJECT: Code Words Covering New  
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

NOZMEN - Treasury Bills to be dated March 2, 1938, and to mature June 1, 1938.

NOZMIS - Treasury Bills to be dated March 2, 1938, and to mature June 16, 1938.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS