



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

WASHINGTON
February 18, 1938.

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

SUBJECT: Holidays during March, 1938.

Dear Sir:

The Board of Governors of the Federal Reserve System is advised that the following holidays will be observed by Federal Reserve banks and branches during the month of March:

| | |
|---------------------------|-------------|
| March 1 (Tuesday) | New Orleans |
| Mardi Gras Day | Birmingham |
| March 2 (Wednesday) | Dallas |
| Texas Independence Day | El Paso |
| | Houston |
| | San Antonio |
| March 15 (Tuesday) | Nashville |
| Andrew Jackson's Birthday | Memphis |
| March 25 (Friday) | Baltimore |
| Maryland Day | |

On the dates given the Federal Reserve bank offices affected will not participate in either the transit or the Federal Reserve note clearing through the Inter-district Settlement Fund. Please include transit clearing credits for such offices on the respective dates with your credits for the following business day. No debits covering shipments of Federal Reserve notes for the account of the Federal Reserve Bank of Dallas should be included in your note clearing of March 2.

Please notify branches.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS