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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

February 12, 1938.

The Board of Governors of the Federal Reserve System today announced the appointment of Robert B. Caldwell, member of the law firm of McCune, Caldwell & Downing, Kansas City, Missouri, as a class "C" director of the Federal Reserve Bank of Kansas City for the unexpired portion of the term ending December 31, 1940.

The Board also announced the appointment of Perry B. Gaines, farmer and stockraiser of Carrollton, Kentucky, as a director of the Louisville branch of the Federal Reserve Bank of St. Louis for the unexpired portion of the term ending December 31, 1940.