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## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

## STATEMENT FOR THE PRESS

For immediate release.

January 26, 1938.

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. W. D. Cochran of Iron Mountain, Michigan, as a class "C" director of the Federal Reserve Bank of Minneapolis for the unexpired portion of the term ending December 31, 1940.