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BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

January 21, 1938.

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. Rufus C. Branch of Pecan Point, Arkansas, as a director of the Memphis branch of the Federal Reserve Bank of St. Louis for the unexpired portion of the term ending December 31, 1940.