



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-165

41

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 14, 1938.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

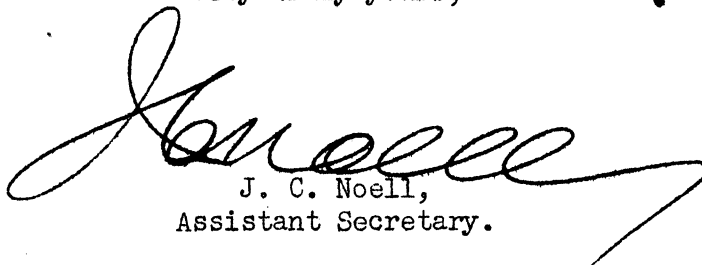
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOZLEE" - Treasury Bills to be dated
January 19, 1938, and to
mature on April 20, 1938.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZLAP" on page 172.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS