



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-158

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ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 10, 1938.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

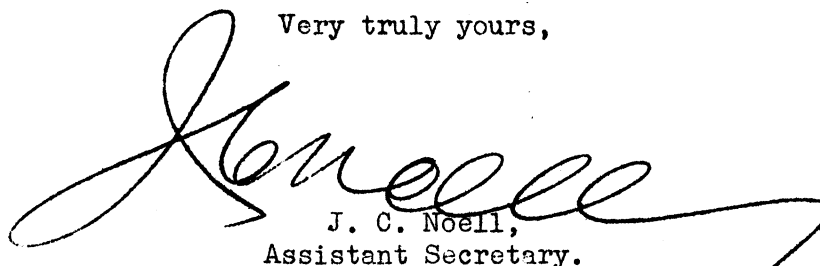
Dear Sir:

In connection with telegraphic transac-
tions in Government securities between Federal
reserve banks, the following code word has been
designated to cover a new issue of Treasury Bills:

"NOZLAP" - Treasury Bills to be dated
January 12, 1938, and to
mature April 13, 1938.

This word should be inserted in the Fed-
eral Reserve Telegraph Code book, following the
supplemental code word "NOZKYD" on page 172.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS