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BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

STATEMENT FOR THE PRESS

For immediate release

January 7, 1938.

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. W. C. Coffey of St. Paul, Minnesota, as class "C" director of the Federal Reserve Bank of Minneapolis for the unexpired portion of the three-year term ending December 31, 1939, to succeed Mr. F. W. Peck whose resignation as class "C" director has been submitted to the Board and accepted to be effective at the close of January 31, 1938.