

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 15, 1937.

Dear Sir:

Referring to the Board's letter of November 23, 1937, R-116, subject, Holidays during December, you are advised that in accordance with an Executive Order issued by the President, the offices of the Board of Governors will be closed on Friday, December 24. The Washington telegraph office will be open, however, and the transit clearing through the Interdistrict Settlement Fund will take place as usual. There will be no Federal Reserve note clearing and no shipments of currency to Federal Reserve banks or agents on December 24.

Please notify your branches.

Very truly yours,

J. C. Noell,

Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS