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## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE To the Board

R-131

December 11, 1937.

SUBJECT: Code Word Covering New Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

> "NOZKIT" - Treasury Bills to be dated December 15, 1937, and to mature March 19, 1938.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZKEY" on page 172.

ery truly yours, J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS