

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



December 4, 1937.

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

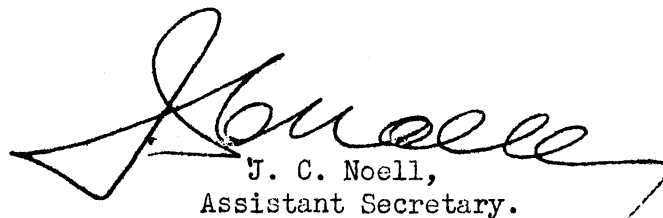
Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOZKEY" - Treasury Bills to be dated December 8, 1937, and to mature March 19, 1938.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZKAS" on page 172.

Very truly yours,



J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS