BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R-111



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE

November 13, 1937.

SUBJECT: Code Word Covering New Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOZJUG" - Treasury Bills to be dated November 17, 1937, and to mature March 17, 1938.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZJOY" on page 172.

Very truly yours,

J. C. Noell,

Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS