



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

October 26, 1937.
R-97.

SUBJECT: Data for 1937 Annual Report of the Board
of Governors of the Federal Reserve System.

Dear Sir:

It will be appreciated if you will kindly furnish us, not later than January 20, 1938, with the following data for use in the Board's forthcoming annual report:

1. Statement showing the number of member banks in each State (or part of State in the district) accommodated through the discount of paper during each month of the calendar year 1937 and during the year as a whole.
2. Statement showing the following information as of December 31, 1937:

Number of member banks in operation
National banks
State bank members

Number of nonmember banks on the par list
Nonmember State banks (exclusive of mutual savings banks)
Private banks

Number of nonmember banks not on the par list
Nonmember State banks (exclusive of mutual savings banks)
Private banks

This statement should show separate figures for each State or part of State in the territory assigned to the head office and to each branch, if any. The figures of banks on the par list and not on the

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par list should include all banks on which checks are drawn. They should be reconciled with the latest State banking department abstracts and the Board advised of the names and locations of the banks which account for any differences between the number of banks shown in your statement and in the State banking department abstracts of condition reports. A copy of the reconciliation should accompany the statement showing the number of nonmember banks on par list and not on par list, unless the reconciliation would delay the furnishing of the statement beyond January 20, in which case the statement should be forwarded before the reconciliation is effected and the Board advised of any necessary changes in the statement at the time the reconciliation is furnished.

Very truly yours,



E. L. Smead, Chief,
Division of Bank Operations.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.