



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

182  
R-90

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

October 12, 1937.

Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of September, 1937.

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-District Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

O. E. Foulk,  
Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1937.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F.R. Banks	Total words chargeable	Personal services(1)	Wire rental	Total expenses	Pro rata share of total expenses(2)	Credits	Payable to Board of Governors
Boston	36,364	1,237	37,601	\$ 251.78	\$ --	\$ 251.78	\$ 624.17	\$ 251.78	\$ 372.39
New York	138,862	--	138,862	994.67	--	994.67	2,305.09	994.67	1,310.42
Philadelphia	29,278	1,251	30,529	236.61	--	236.61	506.78	236.61	270.17
Cleveland	52,084	1,277	53,361	261.93	--	261.93	885.78	261.93	623.85
Richmond	54,299	1,223	55,522	194.11	--	194.11	921.66	194.11	727.55
Atlanta	56,138	1,212	57,350	276.07	--	276.07	952.00	276.07	675.93
Chicago	85,902	1,576	87,478	1,156.07	--	1,156.07	1,452.12	1,156.07	296.05
St. Louis	67,803	1,254	69,057	188.13	--	188.13	1,146.34	188.13	958.21
Minneapolis	29,086	1,206	30,292	135.55	--	135.55	502.84	135.55	367.29
Kansas City	66,224	1,336	67,560	259.03	--	259.03	1,121.49	259.03	862.46
Dallas	56,821	1,212	58,033	267.75	--	267.75	963.34	267.75	695.59
San Francisco	90,814	1,201	92,015	473.04	--	473.04	1,527.44	473.04	1,054.40
Board of Governors	444,822	--	444,822	1,704.24	13,894.06	15,598.30	7,383.99	15,598.30	--
Total	1,208,497	13,985	1,222,482	6,398.98	13,894.06	20,293.04	20,293.04	20,293.04	8,214.31

(1) Includes salaries of main line operators and of clerical help engaged in work on main line business, such as counting the number of words in messages; also, overtime and supper money and Retirement System contributions at the current service rate.

(2) Based on cost per word (\$.016599868) for business handled during the month.