



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

177

R-85

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

September 27, 1937.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transac-
tions in Government securities between Federal re-
serve banks, the following code word has been
designated to cover a new issue of Treasury Bills:

"NOZIAN" - Treasury Bills to be dated
September 29, 1937, and to
mature June 29, 1938.

This word should be inserted in the Fed-
eral Reserve Telegraph Code book, following the
supplemental code word "NOZHYP" on page 172.

Very truly yours,

A handwritten signature in black ink, appearing to read "J. C. Noell", written over a large, stylized, triangular graphic element.

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS