

R-58

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Statement for the press

For release in morning newspapers
of August 25, 1937.

August 24, 1937.

The Board of Governors of the Federal Reserve System to-
day announced the following appointment:

FEDERAL RESERVE BANK OF PHILADELPHIA

CLASS "C" DIRECTOR:

For unexpired portion of term ending December 31, 1939:

Mr. Thomas B. McCabe of Swarthmore, Pennsylvania