

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-48



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

August 6, 1937.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

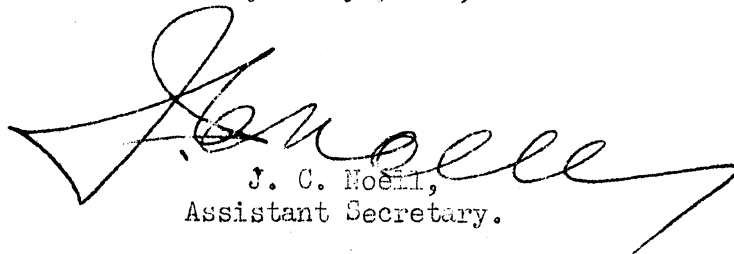
In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOZGAP" - Treasury Bills to be dated August 11, 1937, and to mature December 18, 1937.

"NOZGEL" - Treasury Bills to be dated August 11, 1937, and to mature May 11, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZFYN" on page 172.

Very truly yours,


J. C. Hoell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS