

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

R-34

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



July 16, 1937.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOZFAG" - Treasury Bills to be dated
July 21, 1937, and to mature
December 16, 1937.

"NOZFED" - Treasury Bills to be dated
July 21, 1937, and to mature
April 20, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZEYL" on page 172.

Very truly yours,

A handwritten signature in black ink, appearing to read "J. C. Noell", written over a horizontal line. The signature is stylized and extends to the right with a long, sweeping stroke.

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL FEDERAL RESERVE BANKS