## BOARD OF GOVERNORS

OF THE

## FEDERAL RESERVE SYSTEM



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

June 15, 1937.

SUBJECT: Annual Leave in Excess

of Vacation Period.

Dear Sir:

Referring to the Board's letters X-7303 of December 5, 1932, and X-9550 of April 16, 1936, in the future the approval of the Board of Governors need not be obtained for annual leave beyond the regular vacation period granted to officers and employees by the directors of your bank. It is requested, however, that a record be kept of all leave beyond the regular vacation period granted to officers or employees of your bank, and that such record be made available to examiners of the Board of Governors.

Very truly yours,

Chester Morrill, Secretary.

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TO ALL PRESIDENTS

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