

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9891

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



May 15, 1937.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

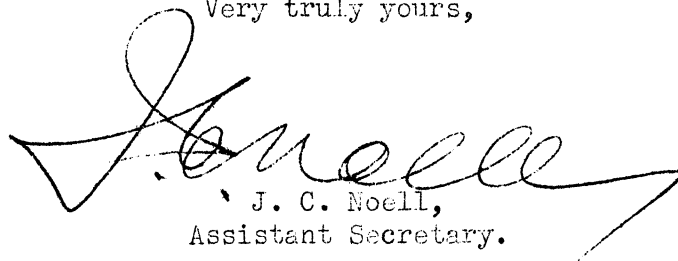
In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOZDAW" - Treasury Bills to be dated May 19, 1937, and to mature September 18, 1937.

"NOZDEL" - Treasury Bills to be dated May 19, 1937, and to mature February 16, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZCYK" on page 172.

Very truly yours,



J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS