

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9886

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



May 7, 1937.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOZCUB" - Treasury Bills to be dated May 12, 1937, and to mature September 17, 1937.

"NOZCYK" - Treasury Bills to be dated May 12, 1937, and to mature February 9, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZCOD" on page 172.

Very truly yours,

A large, stylized handwritten signature in black ink, appearing to read "J. C. Noell".

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS