X-9883

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Statement for the Press

For immediate release

May 3, 1937.

The Board of Governors of the Federal Reserve System today announced the appointment of Mr. R. E. Sherman of El Paso, Texas, as a director of the El Paso branch of the Federal Reserve Bank of Dallas for the unexpired portion of the term ending December 31, 1939.