## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

X-9881



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 30, 1937.

SUBJECT: Code Words Covering New Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"MOZCIV" - Treasury Bills to be dated May 5, 1937, and to mature September 17, 1937.

"NOZCOD" - Treasury Bills to be dated May 5, 1937, and to mature February 2, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZCEA" on page 172.

Very truly yours.

L. P. Bethea,

Assistant Secretary.