

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9377

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



April 23, 1937

SUBJECT: Code Words Covering New  
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOZCAR" - Treasury Bills to be dated April 28, 1937, and to mature September 16, 1937.

"NOZCEA" - Treasury Bills to be dated April 28, 1937, and to mature January 26, 1938.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZBYE" on page 172.

Very truly yours,

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS