X-9869

## $\begin{array}{ccc} \underline{\text{BOARD}} & \text{OF} & \text{GOVERNORS} \\ \hline & \underline{\text{OF}} & \text{THE} \\ \\ \text{FEDERAL} & \text{RESERVE} & \text{SYSTEM} \end{array}$

STATEMENT FOR THE PRESS

For immediate release

April 13, 1937

## AMENDMENT OF REGULATION T

Amendment No. 9 of Regulation T - Effective April 23, 1937.

Section 5 of Regulation T is hereby amended by striking out the date "July 1, 1937" in subsections (c) and (d) of said section and substituting therefor the date "January 1, 1938".