

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9865



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

April 10, 1937.

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOZBOG" - Treasury Bills to be dated  
April 14, 1937, and to ma-  
ture January 12, 1938.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZBIN" on page 172.

Very truly yours,

A large, stylized handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,  
Assistant Secretary.