

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9858



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

April 3, 1937

Subject: Use of employees of other departments
to assist in examinations.

Dear Sir:

The Board understands that in some of the Federal reserve banks it has been the practice, when a large staff was required to examine some of the larger State banks, to use employees of other departments to lend clerical assistance to the regular examiners and assistant examiners, and that in some cases the names of such employees to be used in examination work have not been submitted to the Board for approval. In order to avoid any question as to the right under the law of such employees to participate in examinations made under the provisions of section 9 of the Federal Reserve Act, it is felt that any person who participates in an examination of a State member bank made by direction of a Federal reserve bank should be designated as an examiner or assistant examiner, as the case may be, and that such designation be formally approved by the Board.

It is requested, therefore, that, if it has not already been done, the names of any officers and employees of your bank it is desired be designated as examiners or assistant examiners, in order that their services may be available to assist your regular examining staff

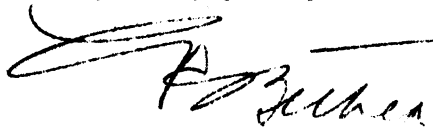
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when necessary, be submitted to the Board for approval, and that no officer or employee of a Federal reserve bank participate in an examination made by the Federal reserve bank unless he has been approved by the Board of Governors for such work. Such approval, once given, will be a continuing approval, good until revoked, and need not, of course, be obtained prior to each examination in which such individual participates.

When such names are submitted with the understanding that the individuals will be used solely to lend temporary assistance to your regular examining staff and that they will not be transferred permanently to examination work without the Board's approval, it will not be necessary to submit the detailed information requested in the Board's letter of September 20, 1933, X-7595. Such employees, of course, will be classified under your personnel classification plan in accordance with their regular duties and not as examiners or assistant examiners.

Very truly yours,



L. P. Bethea,
Assistant Secretary.

TO THE PRESIDENTS OF ALL FEDERAL RESERVE BANKS.