

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9827

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



February 25, 1937.

Dear Sir:

In the Board's telegram Trans 2094 of September 28, 1934, each Federal Reserve agent was requested to notify each other Federal Reserve agent and the Board, by telegraph, of the name and location of every nonmember bank which files an agreement with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act of 1934. On the basis of these telegrams the Federal Reserve agents keep up to date the list of nonmember banks which have filed such agreements, which list is intended to be available for distribution to interested persons as provided by Section 10, paragraph (b), of Regulation T.

It has been suggested to the Board by one of the Federal Reserve banks that the notices of changes are not of sufficient urgency to justify the use of the wires for the purpose. The Board concurs in this view and, accordingly, it is requested that hereafter each Federal Reserve agent notify each other Federal Reserve agent by mail of additions to the list of nonmember banks which have filed agreements with the Board pursuant to the provisions of Section 8(a) of the Securities Exchange Act. The Board, however, should be advised by telegram, by code word "Alightable" assigned for the purpose, unless notice can be mailed in time to reach the Board's offices within two days from the date on which the nonmember bank files the agreement.

Very truly yours,

A handwritten signature in cursive script, appearing to read "S. R. Carpenter".

S. R. Carpenter,
Assistant Secretary.

TO ALL FEDERAL RESERVE AGENTS.