## BOARD OF GOVERNORS

X-9820



## FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

February 18, 1937.

SUBJECT: Code Word Covering New

Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOZAGH" - Treasury Bills to be dated February 24, 1937, and to mature November 24, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOZAEL" on page 172.

Very truly yours,

S. R. Carpenter, Assistant Secretary.

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TO PRESIDENTS OF ALL F. R. BANKS.