BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

X-9807



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

February 1, 1937.

Dear Sir:

There is attached a copy of a letter received from Mr. Frank J. Wilson, Chief of the Secret Service Division of the Treasury Department, with respect to the redistribution by Federal Reserve banks of circular letters describing new counterfeit notes.

It is understood that some of the Federal Reserve banks have followed the practice in the past of redistributing circular letters describing new counterfeit notes, and it is assumed that your bank will find it practicable to comply with the request contained in the attached letter from the Chief of the Secret Service Division.

Very truly yours,

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Chester Morrill, Secretary.

Inclosure.

X-9807-B

TREASURY DEPARTMENT

Office of the Secretary

Secret Service
Division

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Washington

January 23, 1937.

Secretary, Federal Reserve Board, Washington, D. C.

Sir:

Mr. Baber, of this office, has advised me of his telephone conversation with Mr. John R. Van Fossen yesterday regarding the re-distribution by Federal Reserve Banks of circular letters describing new counterfeit notes.

For many years this office has been forwarding these mimeographed circulars to each of the Federal Reserve Banks and some of the latter have cooperated splendidly in reproducing these warnings for distribution to branch and member banks.

We are anxious to have the information embodied in these descriptive circulars reach as many banks as possible, and it will be appreciated if you will request the twelve Federal Reserve Banks to re-print the department circulars when they are received and forward one copy each to the branch and member banks, and all other affiliated banks.

Respectfully,

(Signed) Frank J. Wilson

Chief.