

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9804

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



January 29, 1937.

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYWYL" - Treasury Bills to be dated  
February 3, 1937, and to  
mature November 3, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYWUZ" on page 172.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. P. Bethea".

L. P. Bethea,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS