

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

January 23, 1937

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYWUZ" - Treasury Bills to be dated  
January 27, 1937, and to  
mature October 27, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYWON" on page 172.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. P. Bethea".

L. P. Bethea,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS