

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9794



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 16, 1937.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYWON" - Treasury Bills to be dated January 20, 1937, and to mature October 20, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYWIG" on page 172.

Very truly yours,

A handwritten signature in dark ink, appearing to read "S. R. Carpenter", is written over a horizontal line.

S. R. Carpenter,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS