

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9788

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 11, 1937.



Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of December, 1936.

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-District Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

A handwritten signature in cursive script, reading "O. E. Foulk".

O. E. Foulk,
Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL F. R. BANKS

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF DECEMBER, 1936.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F.R. Banks	Total words chargeable	Personal services(1)	Wire rental	Total expenses	Pro rata share of total expenses(2)	Credits	Payable to Board of Governors
Boston	48,790	1,906	50,696	\$ 314.31	\$ --	\$ 314.31	\$ 667.70	\$ 314.31	\$ 353.39
New York	173,536	--	173,536	1,214.52	--	1,214.52	2,285.59	1,214.52	1,071.07
Philadelphia	43,152	1,943	45,095	236.39	--	236.39	593.93	236.39	357.54
Cleveland	69,495	1,915	71,410	373.89	--	373.89	940.52	373.89	566.63
Richmond	68,647	1,839	70,486	263.78	230.00	493.78	928.35	493.78	434.57
Atlanta	74,189	1,887	76,076	275.73	--	275.73	1,001.97	275.73	726.24
Chicago	107,317	2,351	109,668	1,166.78	--	1,166.78	1,444.40	1,166.78	277.62
St. Louis	81,469	1,891	83,360	185.59	--	185.59	1,097.91	185.59	912.32
Minneapolis	40,297	1,993	42,290	147.66	--	147.66	556.99	147.66	409.33
Kansas City	80,310	2,184	82,494	259.03	--	259.03	1,086.50	259.03	827.47
Dallas	69,483	1,982	71,465	267.55	--	267.55	941.24	267.55	673.69
San Francisco	115,288	2,007	117,295	473.89	--	473.89	1,544.85	473.89	1,070.96
Board of Governors	769,308	--	769,308	2,571.90	15,241.24	17,813.14	10,132.31	17,813.14	--
Total	1,741,281	21,898	1,763,179	\$7,751.02	\$15,471.24	\$23,222.26	\$23,222.26	\$23,222.26	\$7,680.83

(1) Includes salaries of main line operators and of clerical help engaged in work on main line business, such as counting the number of words in messages; also, overtime and supper money and Retirement System contributions at the current service rate.

(2) Based on cost per word (\$.013170676) for business handled during the month.