

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Statement for the Press

For immediate release

January 7, 1937.

The Board of Governors of the Federal Reserve System today announced the following appointments:

FEDERAL RESERVE BANK OF CLEVELAND

CLASS "C" DIRECTOR:

For three-year term ending December 31, 1939: Mr. Reynold E. Klages
of Columbus, Ohio.

FEDERAL RESERVE BANK OF ST. LOUIS

Memphis Branch of the Federal Reserve Bank of St. Louis

BRANCH DIRECTOR:

For unexpired portion of term ending December 31, 1938: Mr. Holmes
Sherard of Sherard, Mississippi.