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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Statement for the Press

For immediate release.

January 6,1937.

The Board of Governors of the Federal Reserve System today announced the following designations and appointments of chairmen and deputy chairmen of the Federal reserve banks for the year 1937, and directors of Federal reserve banks and branches for the terms specified:

FEDERAL RESERVE BANK OF BOSTON

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. F. H. Curtiss of Boston.

FEDERAL RESERVE BANK OF NEW YORK

DEPUTY CHAIRMAN: Mr. Owen D. Young of New York.

FEDERAL RESERVE BANK OF PHILADELPHIA

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. R. L. Austin of Philadelphia.

FEDERAL RESERVE BANK OF CLEVELAND

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. E. S. Burke, Jr., of Cleveland. DEPUTY CHAIRMAN: Mr. G. C. Brainard of Youngstown, Ohio.

Cincinnati Branch of the Federal Reserve Bank of Cleveland

BRANCH DIRECTOR: <u>For two-year term ending December 31, 1938</u>: Mr. Alexander Thomson of Cincinnati.

FEDERAL RESERVE BANK OF RICHMOND

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. Robert Lassiter of Charlotte, North Carolina.

Baltimore Branch of the Federal Reserve Bank of Richmond

BRANCH DIRECTORS:

For three-year term ending December 31, 1939: Mr. Charles P. McCormick of Baltimore.

For unexpired portion of term ending December 31, 1938: Mr. W. Frank Thomas of Westminster, Maryland.

For unexpired portion of term ending December 31, 1937: Mr. W. Frank Roberts of Baltimore.

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Charlotte Branch of the Federal Reserve Bank of Richmond

BRANCH DIRECTORS:

For three-year term ending December 31, 1939: Mr. Christie Benet of Columbia, South Carolina.

For unexpired portion of term ending December 31, 1938: Mr. George S. Harris of Charlotte.

For unexpired portion of term ending December 31, 1937: Mr. George M. Wright of Great Falls, South Carolina.

FEDERAL RESERVE BANK OF ATLANTA

DEPUTY CHAIRMAN: Mr. Wm. H. Kettig of Birmingham, Alabama. CLASS "C" DIRECTOR:

For unexpired portion of term ending December 31, 1938: Mr. Frank H. Neely of Atlanta.

FEDERAL RESERVE BANK OF CHICAGO

DEPUTY CHAIRMAN: Mr. R. E. Wood of Chicago.

FEDERAL RESERVE BANK OF ST. LOUIS

DEPUTY CHAIRMAN: Mr. Paul Dillard of Memphis, Tennessee.

Little Rock Branch of the Federal Reserve Bank of St. Louis

BRANCH DIRECTORS:

For three-year term ending December 31, 1939: Mr. F. K. Darragh of Little Rock.

For unexpired portion of term ending December 31, 1938: Mr. H. H. Tucker of Little Rock.

For unexpired portion of term ending December 31, 1937: Mr. I. N. Barnett, Jr., of Batesville, Arkansas.

Louisville Branch of the Federal Reserve Bank of St. Louis

BRANCH DIRECTOR:

For three-year term ending December 31, 1939: Mr. W. P. Paxton of Paducah, Kentucky.

FEDERAL RESERVE BANK OF MINNEAPOLIS

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. W. B. Geery of Minneapolis.

Helena Branch of the Federal Reserve Bank of Minneapolis

BRANCH DIRECTOR:

For two-year term ending December 31, 1938: Mr. J. E. O'Connell of Helena.

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FEDERAL RESERVE BANK OF KANSAS CITY

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. J. J. Thomas of Kansas City. DEPUTY CHAIRMAN: Mr. Edward P. Brown of Davey, Nebraska. CLASS "C" DIRECTOR:

For three-year term ending December 31, 1939: Mr. Edward P. Brown of Davey, Nebraska.

Denver Branch of the Federal Reserve Bank of Kansas City

BRANCH DIRECTORS:

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For three-year term ending December 31, 1939: Mr. Wilson McCarthy of Denver.

For unexpired portion of term ending December 31, 1938: Mr. James B. Grant of Denver.

Oklahoma City Branch of the Federal Reserve Bank of Kansas City

BRANCH DIRECTOR:

For three-year term ending December 31, 1939: Mr. T. S. Hanna of Oklahoma City.

Omaha Branch of the Federal Reserve Bank of Kansas City

BRANCH DIRECTORS:

For three-year term ending December 31, 1939: Mr. H. L. Dempster of Beatrice, Nebraska.

For unexpired portion of term ending December 31, 1937: Mr. W. H. Schellberg of Omaha.

FEDERAL RESERVE BANK OF DALLAS

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. C. C. Walsh of Dallas. CLASS "C" DIRECTOR:

For unexpired portion of term ending December 31, 1938: Mr. J. H. Merritt of McKinney, Texas.

El Paso Branch of the Federal Reserve Bank of Dallas

BRANCH DIRECTORS:

For unexpired portion of term ending December 31, 1938: Mr. Frank M. Hayner of Las Cruces, New Mexico.

For unexpired portion of term ending December 31, 1937: Mr. Jack B. Martin of Tucson, Arizona.

Houston Branch of the Federal Reserve Bank of Dallas

BRANCH DIRECTORS:

- For three-year term ending December 31, 1939: Mr. Sam Taub of Houston.
- For unexpired portion of term ending December 31, 1938: Mr. H. Renfert of Galveston, Texas.

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San Antonio Branch of the Federal Reserve Bank of Dallas

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BRANCH DIRECTOR:

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For three-year term ending December 31, 1939: Mr. Edwin F. Flato of Corpus Christi, Texas.

FEDERAL RESERVE BANK OF SAN FRANCISCO

CHAIRMAN AND FEDERAL RESERVE AGENT: Mr. A. O. Stewart of San Francisco. DEPUTY CHAIRMAN: Mr. A. P. Welch of San Francisco.

Los Angeles Branch of the Federal Reserve Bank of San Francisco

BRANCH DIRECTOR:

For two-year term ending December 31, 1938: Mr. W. S. Rosecrans of Los Angeles.

Salt Lake City Branch of the Federal Reserve Bank of San Francisco

BRANCH DIRECTORS:

For two-year term ending December 31, 1938: Mr. John Thomas of Jerome, Idaho.

For unexpired portion of term ending December 31, 1937: Mr. Herbert S. Auerbach of Salt Lake City.

Spokane Branch of the Federal Reserve Bank of San Francisco

BRANCH DIRECTOR:

For two-year term ending December 31, 1938: Mr. John M. McGregor of Hooper, Washington.

Seattle Branch of the Federal Reserve Bank of San Francisco

BRANCH DIRECTOR:

For two-year term ending December 31, 1938: Mr. U. M. Dickey of Seattle.

Announcement will be made from time to time as remaining vacancies are filled.