

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9776



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 4, 1937.

SUBJECT: Code Words Covering New
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOYWAX" - Treasury Bills to be dated January 6, 1937, and to mature March 18, 1937.

"NOYWEB" - Treasury Bills to be dated January 6, 1937, and to mature October 6, 1937.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYVUA" on page 172.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. C. Noell".

J. C. Noell,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS