



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

418

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 21, 1936

B-1185

SUBJECT: Earnings and Dividends Reports of
State Bank Members, Form 107.

Dear Sir:

There have been forwarded to you today under separate cover copies
of Form 107 to be used by State bank members in submitting their reports of
earnings and dividends for the six months ending December 31, 1936.

The form has been revised to include the following new items:

Item 10(c) - Withdrawals from reserve for dividends payable
in common stock

Item 12(c) - Transfers to reserve for dividends payable in
common stock

Item 18 - Reserve for dividends payable in common stock

In the examination of the reports on Form 107, it is suggested that
particular attention be paid to the reconciliation of the capital accounts
as shown against Items 14 to 18 with the corresponding items as shown in
condition reports on Form 105, and the items shown in Section 3 with the
corresponding items in the report for the immediately preceding report period.
Any differences that are not adjusted by appropriate corrections should be
explained by a footnote or in a memorandum or letter attached to the report.

Very truly yours,

Chester Morrill

Chester Morrill,
Secretary.

TO ALL PRESIDENTS.