

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

November 25, 1936
B-1181

Dear Sir:

In order that an analysis may be made of the reserve position of individual member banks on the basis of the latest available data, it will be appreciated if you will kindly furnish the Board with statements in accordance with the attached form showing daily average figures of required reserves, reserve balances, and balances due from banks separately for (1) Country banks for the period November 1 to November 15, inclusive, (2) Central Reserve city banks for the period October 31 to November 13, inclusive, and (3) Reserve city banks for the period October 31 to November 13, inclusive. As indicated in the statement form, 10 copies of which are inclosed, the figures of reserve balances should be taken from your bank's books and the other figures from the semi-monthly, weekly, and semi-weekly reports of deposits submitted for reserve computation purposes.

It is suggested that the desired statements be forwarded by air mail if it appears that this will expedite their receipt by the Board.

Very truly yours,

A handwritten signature in cursive script that reads "Chester Morrill".

Chester Morrill,
Secretary.

Inclosures

TO ALL PRESIDENTS

ANALYSIS OF RESERVE POSITION OF MEMBER BANKS WHOSE AVERAGE RESERVE BALANCES
DURING FIRST HALF OF NOVEMBER 1936* WERE LESS THAN ONE AND ONE-THIRD
TIMES THEIR AVERAGE REQUIRED RESERVES

415

(The figures of reserve balances should be obtained from the Federal Reserve bank's books. All other figures should be based on the semi-monthly, weekly and semi-weekly reports of deposits submitted for reserve computation purposes)

Federal Reserve District _____

Class of banks _____

	Number of banks	Aggregate average required reserves	Aggregate average reserve balances	Aggregate av- erage balances due from other domestic banks
Thousands of dollars				
1. Banks whose average reserve bal- ances amounted to less than 1-1/6 times their average required reserves				(**)
2. Banks whose average reserve bal- ances amounted to at least 1-1/6 but less than 1-1/3 times their average required reserves				(**)
3. Banks whose average reserve bal- ances plus 50 percent of average balances due from other domestic banks amounted to less than 1-1/6 times their average required reserves				
4. Banks whose average reserve bal- ances plus 50 percent of average balances due from other domestic banks amounted to at least 1-1/6 but less than 1-1/3 times their average required reserves				
5. Banks whose average reserve bal- ances plus total average bal- ances due from other domestic banks amounted to less than 1-1/6 times their average required reserves				
6. Banks whose average reserve bal- ances plus total average bal- ances due from other domestic banks amounted to at least 1-1/6 but less than 1-1/3 times their average required reserves				

*For Central Reserve city and Reserve city banks the statement should cover the two-week period October 31 to November 13, inclusive.

**No figures need be shown against Items 1 and 2 in the last column.

B-1181a