

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON



ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

August 26, 1936.  
B-1169.

**SUBJECT:** Rates of interest paid on deposits and  
charged on loans.

Dear Sir:

In order that the Board of Governors of the Federal Reserve System may have current information as to rates of interest being paid by member banks on savings and time deposits and rates of interest or discount being charged by member banks on various classes of loans, please request each member bank in your district to send you a report as of October 1, 1936, on Form F. R. 249, a copy of which is attached and additional copies of which have been sent to you under separate cover. For this purpose, please send two copies of the form of report to each member bank with an appropriate letter requesting that the report be submitted promptly after October 1.

It is also requested that tabulations be made of the rates reported by member banks, in accordance with the forms of the two summary tables also attached hereto, for each of the following groups of banks (if any) in your district:

1. Central Reserve city member banks.
2. Reserve city banks in each Reserve city.

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3. Banks in each non-Reserve city having a population of 100,000 or more (according to the 1930 census).
4. Other country member banks in each State, or part of State, in the district.

The summary tabulations should be forwarded promptly to the Board.

The reports received from member banks may be retained, at least for the present, in the files of the Federal Reserve bank.

Very truly yours,



Chester Morrill,  
Secretary.

Inclosure.

TO ALL PRESIDENTS

SUMMARY OF RATES OF INTEREST PAYABLE ON DEPOSITS, OCTOBER 1, 1936.

(Class of member banks)	(City and/or State)	(F. R. district number)
Number of banks in group _____		

Class of deposit and Size of account**	Number of banks reporting following rates*					

\* Show each rate which is reported by one or more banks.

\*\* The various sizes of accounts to which the different rates apply, as reported by one or more banks in the group, should be listed under each class of deposits.

(B-1169a)

Class of member banks) (City and/or State) (F.R. District number)

Number of banks in group \_\_\_\_\_

Class of loan	Number of banks reporting following rates*					

Commercial and industrial loans

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

Agricultural loans

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

Real Estate Loans:

Farm real estate

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

Urban residential properties

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

Urban commercial properties

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

Other Loans:

Payable in monthly installments

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

All other

High

Low

Charged greatest number of borrowers

Charged on largest volume of loans

\*The number of banks in the group reporting the various rates as "high", "low", "charged greatest number of borrowers", and "charged on largest volume of loans", should be shown under each class of loans.