

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE BOARD

386

July 30, 1936. B-1166.

Dear Sir:

Since it is not possible to make carbon copies of incoming telegrams on the tape teletype machine, one of which it is proposed to install in the Board's telegraph office in the near future, the question has arisen as to the necessity of this office's continuing to furnish the Federal Reserve banks copies of their incoming Interdistrict Settlement and Note Settlement Fund wires.

It will be appreciated, therefore, if you will advise us if you see any reason why we should not discontinue, as of August 15, sending you copies of these wires.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

TO ALL PRESIDENTS

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