



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

383

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

July 10, 1936

B-1163

Dear Sir:

For your information and guidance, one of the Federal Reserve banks has been advised that there is no objection to omitting the number of reporting banks (code item "Ides") in each reporting center from its weekly telegraphic report of debits to individual accounts, with the understanding that the total number of banks in the district reporting debits to individual accounts be shown in the report and that, whenever there is a change in the total number of reporting banks, the Board be advised of the name and location of the banks added or dropped.

This arrangement was made following a suggestion by the Federal Reserve bank for reducing the telegraphic cost of the weekly bank debits reports.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.