

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



December 28, 1936.

SUBJECT: Code Words Covering New  
Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOYVOW" - Treasury Bills to be dated December 30, 1936, and to mature March 18, 1937.

"NOYVUA" - Treasury Bills to be dated December 30, 1936, and to mature September 29, 1937.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYVIM" on page 172.

Very truly yours,

A handwritten signature in cursive script, appearing to read "J. C. Noell". The signature is written in dark ink and is positioned above the typed name and title.

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS