BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

X-9765



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

December 19, 1936.

SUBJECT: Code Words Covering New Issues of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOYVEJ" - Treasury Bills to be dated December 23, 1936, and to mature March 17, 1937.

"NOYVIM" - Treasury Bills to be dated December 23, 1936, and to mature September 22, 1937.

These words should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYVAN" on page 172.

Very truly yours,

J. C. Noell, Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS