## BOARD OF GOVERNORS

FEDERAL RESERVE SYSTEM



WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE

X-9762

December 12, 1936.

SUBJECT: Confirmation of telegrams.

Dear Sir:

Referring to the Board's letter of October 9, 1936, X-9714, with respect to the sending of mail confirmations of telegrams to the Federal reserve banks and branches, the Board is of the opinion that ordinarily it is not essential that the telegrams sent to it by the Federal reserve banks and branches be confirmed by mail. Accordingly you are authorized to discontinue the sending of such confirmations except in special cases where an exception to the customary procedure is thought desirable.

Very truly yours.

L. P. Bethea, Assistant Secretary.

TO ALL PRESIDENTS