

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

X-9725

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD



October 24, 1936

SUBJECT: Code Word Covering New  
Issue of Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NOYSIP" - Treasury Bills to be dated  
October 28, 1936, and to  
mature July 28, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "NOYSEC" on page 172.

Very truly yours,

A handwritten signature in dark ink, appearing to read "J. C. Noell". The signature is fluid and cursive, with a long, sweeping tail that extends to the right.

J. C. Noell,  
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS