

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9715

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD



October 12, 1936.

Dear Sir:

There is attached a copy of the report of expenses of the main lines of the Federal Reserve Leased Wire System for the month of September, 1936.

Please credit the amount payable by your bank to the Board, as shown in the last column of the statement, to the Federal Reserve Bank of Richmond in your daily statement of credits through the Inter-District Settlement Fund for the account of the Board of Governors of the Federal Reserve System, and advise the Federal Reserve Bank of Richmond by wire the amount and purpose of the credit.

Very truly yours,

A handwritten signature in cursive script, reading "O. E. Foulk".

O. E. Foulk,
Fiscal Agent.

Inclosure.

TO PRESIDENTS OF ALL F. R. BANKS.

REPORT OF EXPENSES OF MAIN LINES OF FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1936.

Federal Reserve Bank	Number of words sent	Words sent by N. Y. chargeable to other F.R.Banks	Total words chargeable	Personal ser-vices(1)	Wire rental	Total expenses	Pro rata share of total ex-penses(2)	Credits	Payable to Board of Gov-ernors
Boston	41,564	1,474	43,038	\$ 314.31	\$ --	\$ 314.31	\$ 585.08	\$ 314.31	\$ 270.77
New York	145,949	--	145,949	1,214.15	--	1,214.15	1,984.11	1,214.15	769.96
Philadelphia	41,232	1,503	42,735	236.39	--	236.39	580.96	236.39	344.57
Cleveland	58,725	1,480	60,205	374.14	--	374.14	818.46	374.14	444.32
Richmond	64,214	1,469	65,683	263.78	230.00	493.78	892.93	493.78	399.15
Atlanta	75,366	1,448	76,814	275.73	--	275.73	1,044.25	275.73	768.52
Chicago	106,764	2,042	108,806	1,412.54	--	1,412.54	1,479.17	1,412.54	66.63
St. Louis	81,475	1,508	82,983	185.59	--	185.59	1,128.11	185.59	942.52
Minneapolis	35,935	1,544	37,479	135.55	--	135.55	509.51	135.55	373.96
Kansas City	76,081	1,466	77,547	259.03	--	259.03	1,054.22	259.03	795.19
Dallas	70,102	1,453	71,555	267.55	--	267.55	972.76	267.55	705.21
San Francisco	113,803	1,480	115,283	543.69	--	543.69	1,567.22	543.69	1,023.53
Board of Governors	809,949	--	809,949	2,571.90	15,343.31	17,915.21	11,010.88	17,915.21	--
Total	1,721,159	16,867	1,738,026	\$8,054.35	\$15,573.31	\$23,627.66	\$23,627.66	\$23,627.66	\$6,904.33

- (1) Includes salaries of main line operators and of clerical help engaged in work on main line business, such as counting the number of words in messages; also, overtime and supper money and Retirement System contributions at the current service rate.
- (2) Based on cost per word (\$.013594537) for business handled during the month.