## BOARD OF GOVERNORS

X-9710



## FEDERAL RESERVE SYSTEM

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

October 5, 1936.

SUBJECT: Code Word Covering New Issue of Treasury Pills.

Dear Sir:

In connection with telegraphic transactions in Covernment securities between Federal reserve banks, the following code word has been designated to cover a new issue of Treasury Bills:

"NCYRUK" - Treasury Bills to be dated October 7, 1936, and to mature July 7, 1937.

This word should be inserted in the Federal Reserve Telegraph Code book, following the supplemental code word "EOYROB" on page 172.

Very truly yours,

Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS.