

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

X-9694

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

September 12, 1936.

SUBJECT: Code Word Covering New
Issue of Treasury Bills.



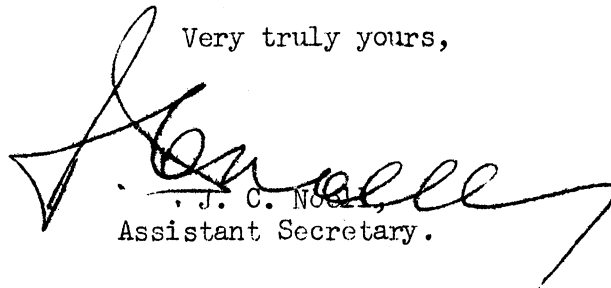
Dear Sir:

In connection with telegraphic transac-
tions in Government securities between Federal
reserve banks, the following code word has been
designated to cover a new issue of Treasury Bills:

"NOYREX" - Treasury Bills to be dated
September 16, 1936, and to
mature June 16, 1937.

This word should be inserted in the Fed-
eral Reserve Telegraph Code book, following the
supplemental code word "NOYRAM" on page 172.

Very truly yours,



J. C. NOEL,
Assistant Secretary.

TO PRESIDENTS OF ALL F. R. BANKS.